



Baked with love, Just for you!

CREMICA AGRO FOODS LTD.

Date: 9th November, 2023

**To,
Metropolitan Stock Exchange of India Limited,
205(A), 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction,
LBS Road, Kurla (West), Mumbai – 400070**

Trading Symbol: CREMICA Series: EQ ISIN: INE050S01019

Subject: Outcome of the Board Meeting held on 9th November, 2023

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of Cremica Agro Foods Limited (“the Company”) held today i.e. **Thursday, 9th November, 2023**, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023 along with Statement of Assets and Liabilities and Cash flow Statement pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and Half Year ended on 30th September, 2023 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The Meeting of the Board of Directors commenced at **11:30 AM.** and concluded at **1:00 PM.**

This is for your information and records.

**Thanking You,
For Cremica Agro Foods Limited**

**Shilpa Tiwari
(Company Secretary & Compliance Officer)
Office Address- Theing Road, Phillaur,
Jalandhar- 144410, Punjab**

Corporate Identity Number (CIN) : L15146PB1989PLC009676
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,
Email: manager.cafl@gmail.com Website: www.cafl.co.in



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CREMICA AGRO FOODS LTD.

Enclosed:

1. Un-Audited Financial Results for the quarter and half-year ended 30th September, 2023.
2. Statement of Assets and Liabilities as at 30th September, 2023.
3. Cash Flow Statement for the half-year ended 30th September, 2023.
4. Limited Review Report for the quarter and half-year ended 30th September, 2023.
5. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Corporate Identity Number (CIN) : L15146PB1989PLC009676

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Cremica Agro Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of CREMICA AGRO FOODS LIMITED ("the Company"), for the quarter and six months period ended 30th September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 09th November, 2023

For K C Khanna & Co.
Chartered Accountants



FRN: 000481N
LUDHIANA
(Abhishek Goel)
Partner
M. No. 521575

UDIN: 23521575BGXBCM9095

Name of the Company	CREMICA AGRO FOODS LIMITED
Registered Office	455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab -141001
CIN:	L15146PB1989PLC009676
E-mail Id:	manager.caf@gmail.com
Contact no:	018-26222826

Statement of unaudited Financial Results for the Quarter and Half-year ended 30th September, 2023

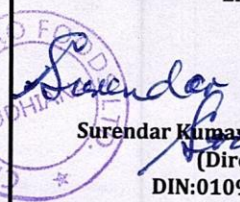
Particulars	Quarter Ended (Unaudited)			Half-Year Ended (Unaudited)		Year ended (Audited)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Revenue from Operations	-	-	-	-	-	-
Other Income	956	427	896	1383	1476	3163
I. Total Income	956	427	896	1383	1476	3163
II. Expenses						
(i) Cost of material consumed	0	0	0	0	0	0
(ii) Purchases of Stock in Trade	0	0	0	0	0	0
(iii) Changes in inventories of finished goods, work in progress and stock in trade	0	0	0	0	0	0
(iv) Employee Benefits Expense	124	193	145	316	345	815
(v) Finance Cost	0	0	0	0	0	0
(vi) Depreciation and Amortisation Expense	0	0	0	0	0	0
(vii) Other Expenses	278	217	6262	495	12270	12721
Total Expenses	402	409	6408	811	12615	13536
III. Profit/(Loss) before exceptional items and tax (I-II)	554	17	-5511	571	-11139	-10373
IV. Exceptional items	0	0	0	0	0	0
V. Profit/(Loss) before Tax (III-IV)	554	17	-5511	571	-11139	-10373
VI. Tax Expense:						
(i) Current Tax	-7	7	-45	0	0	0
(ii) Tax for earlier years	0	0	0	0	0	1
(iii) Deferred Tax	139	-16	-1340	123	-2796	-2596
VII. Profit/(Loss) for the period (V-VI)	422	27	-4126	448	-8343	-7778
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. Items that will be reclassified to profit or loss	0	0	0	0	0	0
Total other Comprehensive income (A+B)	0	0	0	0	0	0
IX. Total Comprehensive income (VII+VIII)	422	27	-4126	448	-8343	-7778
X. Paid-up Equity Share Capital Equity Shares (Face Value Rs. 10/- each)	44955	44955	44955	44955	44955	44955
XI. Other Equity						39214
XII. Earnings Per Share (EPS) (Face Value Rs. 10/- each)						
(a) Basic	0.09	0.01	(0.92)	0.10	(1.86)	(1.73)
(b) Diluted	0.09	0.01	(0.92)	0.10	(1.86)	(1.73)

Notes:

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.
- The company is a single segment company and therefore, the segment reporting under Ind AS-108 is not required.
- The financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 09, 2023. The statutory auditors have expressed an unmodified conclusion on the aforesaid results.

Date: November 09, 2023
Place: Ludhiana

**On Behalf of the Board
For Cremica Agro Foods
Limited**



Surendar Kumar Sood
 (Director)
 DIN:01091404

CREMICA AGRO FOODS LIMITED		
Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001		
CIN:L15146PB1989PLC009676 Email: manager.caf@gmail.com; Contact No. 018-26222826		
Unaudited Statement of Assets and Liabilities as at 30th September, 2023		
Particulars	As at 30-09-2023	As at 31-03-2023
		(Rs in '000')
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Financial assets		
(i) Other financial assets	-	-
Deferred tax assets	2511	2635
Other non-current assets	21500	21500
Total non-current assets	24011	24135
Current assets		
Inventories	0	0
Financial assets		
(i) Trade receivables	0	0
(ii) Cash and cash equivalents	3181	3815
(ii) Bank balances other than (ii) above	57956	56713
(iii) Other financial assets	0	0
Current tax assets (net)	380	336
Other current assets	55	16
Total current assets	61572	60880
Total assets	85583	85015
EQUITY AND LIABILITIES		
Equity		
Equity share capital	44955	44955
Other equity	39662	39214
Total equity	84617	84169
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	0	0
Provisions	143	118
Deferred tax liabilities (net)	0	0
Other non current liabilities	0	0
Total non-current liabilities	143	118
Current liabilities		
Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	0	0
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	96	61
(ii) Other financial liabilities	720	662
Other current liabilities	5	3
Provisions	2	2
Current tax liabilities (net)	0	0
Total current liabilities	823	728
Total liabilities	966	846
Total equity and liabilities	85583	85015




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Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001

CIN:L15146PB1989PLC009676; Email: manager.caf@cafl@gmail.com;

Contact No. 018-26222826

Unaudited Statement of Cash flows for the half-year ended 30th September, 2023

Particulars	(Rs. in '000')	
	Half-Year Ended 30-09-2023	Half-Year Ended 30-09-2022
A. Cash flow from operating activities		
Profit before tax	571	-11139
Adjustment for non operating and non cash transactions:		
Depreciation expense		
Balances no longer receivable written off		11621
Interest income	-1383	-1476
Operating profit before working capital changes	-811	-994
Movement in working capital:		
Decrease/ (increase) in non current assets	0	0
Decrease/ (increase) in current assets	-39	-32
Increase/ (decrease) in non current liabilities	25	0
Increase/ (decrease) in Trade payables	35	52
Increase/ (decrease) in other current liabilities	60	84
Cash generated from operations	-730	-891
Income tax paid (net of refund)	-44	-82
Net cash from/(used in) operating activities (A)	-774	-973
B. Cash flows from investing activities		
Investment in fixed/term deposits not considered as cash and cash equivalents	-57000	-54883
Redemption/maturity of fixed/term deposits not considered as cash and cash equivalents	56235	0
Interest received	905	965
Net cash from/(used in) investing activities (B)	140	-53918
C. Cash flows from financing activities		
Dividend paid on equity shares	0	0
Net cash from/(used in) financing activities (C)	0	0
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	-634	-54891
Cash and cash equivalents as at the beginning	3815	55586
Cash and cash equivalents as at the end	3181	696



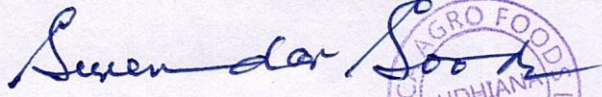



CREMICA AGRO FOODS LTD.

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable for the Quarter and Half year ended on 30th September 2023 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI Vide No CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,
For Cremica Agro Foods Limited

Surendar Kumar Sood
(Director)

DIN: 01091404

Off. Address: Theing Road Phillaur,
Jalandhar, Punjab-144410

Place: Phillaur

Date: 09.11.2023